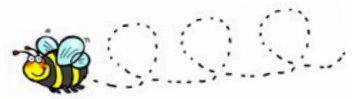




Minnesota Bankruptcy Buzz

KAIN & SCOTT P.A.

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Bankruptcy news Minnesota Lawyers can use FACTS AND FIGURES

Minnesotans filed 698 Chapter 7 and Chapter 13 Bankruptcies in January, 2018. In January, 2017, Minnesotans had filed 693 Chapter 7 and Chapter 13 Bankruptcies. That is an increase of .007%.

Bankruptcy filing predictions for Minnesota have the number of filings increasing roughly 5% from 2017. The reason for the increase is largely due to consumer credit nearly at pre-recession levels.

Testimonial: "Life is just that again, my life. It's good to have it back. Thank you, Eric"



More Bankruptcy News MN Lawyers Can Use...

HOW MINNESOTA BANKRUPTCY HELPS SENIOR CITIZENS GET DEBT RELIEF

Many seniors—perhaps after a lifetime of responsible spending and financial planning—find themselves in debt later in life. Typically, an upsurge in medical bills and related expenses causes seniors to fall behind on payments; because most seniors are on a fixed income, they sometimes lack the additional resources needed to pay for ongoing treatment or hospitalizations. With constant harassment from creditors and worries about liens and other aggressive collections actions, instead of enjoying your retirement you may end up even more stressed about money than ever before.

Fortunately, if you are a senior struggling to pay your medical bills, you can quickly and easily eliminate your medical-related expenses with Chapter 7 or Chapter 13 Bankruptcy in Minnesota.

For more information on how Minnesota Bankruptcy can help you erase your medical debt and to find out how filing for bankruptcy will affect your retirement accounts and Social Security benefits, read on!

MN BANKRUPTCY AND MEDICAL DEBT

Some good news for seniors: your medical-related debt is eligible for discharge under bankruptcy. Because medical debt is unsecured debt, it can be discharged whether you file a Chapter 7 or Chapter 13 bankruptcy case.

In a Chapter 7 bankruptcy, you can eliminate your medical bills, credit card debt, and other outstanding balances in as little as 90 – 120 days from the date your bankruptcy case is filed with the court. If you file Chapter 13, you will be able to repay a portion of your debt stretched out over a 3 – 5 year period; at the end of the repayment period, your remaining unsecured debt is discharged.

It should be noted that if possible, it is best to complete any current medical treatments before filing for bankruptcy, so that the most possible debt can be discharged at once.

UP NEXT... MN BANKRUPTCY AND RETIREMENT ACCOUNTS

[CLICK TO CONTINUE READING](#)

Words to live by...

*“Don’t
accept your
dog’s
admi-ration
as conclu-sive
evidence
that
you are
wonder-ful.”*

- Ann Landers

Testimonial: “We are simply out of words. Your company is the life preserver & lifeguard that stopped my family from drowning.”

“We don’t judge you, we help you get your life back!”

\$0 up front fees and easy monthly payments.***

Our 3 uniques

1 **Minnesota’s Nicest Bankruptcy Law Firm Guaranteed or 100% off your fee’s!***

2 **Minnesota’s #1 Google rated Bankruptcy Law Firm.**

3 **Minnesota’s only bankruptcy law firm to help you****
Step 1. Get rid of debt
plus -
Step 2. Repair your credit fast!

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To comment, make suggestions, or suggest a topic; send and email to our publisher,
Wesley Scott at wscott@kainscott.com



KAIN & SCOTT^{PA.}

8 **Convenient Minnesota Locations Near You!**

St. Cloud | Brainerd | Maple Grove | Lake Elmo/Woodbury | Eagan | Roseville | Eden Prairie | Minneapolis

Mailing address:
13 Seventh Avenue South
St. Cloud, MN 56301

St. Cloud No: 320.252.0330
Brainerd No: 218.822.3300
Twin Cities No: 612.843.0529
Toll Free No: 800.551.3292
Fax Line: 320.252.0971

***Testimonial: “You guys are wonderful and so down to earth. You sure make a stressful situation calming.
The staff is so nice and caring! Thanks much! Bachmans”***

***See Guarantee for details**

****Client to pay costs**

*****Requires a Third Party Guarantee**

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